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Transfer", Select New Payee or the name of an already saved payee and Click Next 8. For a new payee, Populate the customer's name, IBAN/account number, physical address and country of residence 9. Under "Beneficiary Bank", input the SWIFT code and Click on verify 10. Populate the intermediary bank swift code and click on "Verify" 11. Select the
currency and transaction amount 12. Populate the purpose of funds and select who will bear the transaction costs(sender or beneficiary) 13. Choose if you want to add the beneficiary to the payee list and Click Next to accept the transaction charges 14. Click Next and input the OTP 15. You will see a confirmation screen of successful International
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see ABSA (disambiguation). Absa GroupLogo used since 2024Formerly Amalgamated Banks of South Africa (ABSA) (19912005) Barclays Africa Group Limited (20052018) Company type Public Traded as JSE: ABG[1] Industry Banking Financial services Investment Services Investmen
South Africa[3]Area servedBotswanaGhanaKenyaMauritiusMozambiqueNamibiaNigeriaSeychellesSouth AfricaTanzaniaUgandaZambiaKey peopleSello Moloko (Group chairman)Charles Russon (Absa Group Interim CEO)[4]Kenny Fihla (Appointed Group CEO, effective 17 June 2025)[5]ProductsCommercial bankingFinancial servicesRetail
bankingCredit cardsPrivate equityInvestment managementInvestment bankingRevenue R109.9 billion (2024)[6]Notal assets R2068.7 billion (2024)[6]Notal equity R183.3 billion (2024)[6]Number of employees37,000+ (2024)SubsidiariesList of
subsidiariesWebsitewww.absa.africaAbsa Group Limited, commonly known and stylized simply as absa (formerly the Amalgamated Banks of South Africa (ABSA) until 2005 and Barclays Africa Group Limited until 2018), is a multinational banking and financial services conglomerate based in Johannesburg, South Africa and listed on the Johannesburg
Stock Exchange. It offers personal and business banking, credit cards, corporate and investment management and bank assurances.[7]Operating in 10 Sub-Saharan Africa, Botswana, Ghana, Kenya, Mauritius, Mozambique, Seychelles, Tanzania, Uganda and Zambia,[7] the
conglomerate maintains representative offices in Namibia and Nigeria[7] and internationals offices in London[8] and New York City,[9] as well as a technology support office in the Czech Republic.[10]Absa had assets of R1.9 trillion as of June 2024.[11][12][13]Absa Group Limited recently announced that its board of directors has appointed Kenny
Fihla, asenior financial services executive with 20 years of experience, as its new Group Chief Executive Officer, effective 17 June 2025, and subject to regulatory approval. [14] Map of Absa Group Limited in 1986 from a merger of the
United Building Society Holdings South Africa, Allied Bank South Africa, Volkskas Bank Group (which included TrustBank, Senbank and Bankfin).[2] In 1997, ABSA changed name of the holding company was changed to ABSA
Group Limited and adopted a new corporate identity. It consisted of three main operating divisions, whose brands; "United", "Volkskas", "Allied" and "TrustBank" brands were retired the following year in favor of the ABSA brand.[15]In May 2005, Barclays of the United Kingdom purchased 56.4 percent stake in Absa,[16] which was criticized by the
then-governor of the South African Reserve Bank, Tito Mboweni, who said he "had yet to see the benefits of Barclays' management of Absa".[17] With the acquisition, Absa Group Limited was rebranded as Barclays' management of Absa".[17] With the acquisition, Absa Group Limited was rebranded as Barclays' management of Absa".[17] With the acquisition, Absa Group Limited was rebranded as Barclays' management of Absa".[17] With the acquisition, Absa Group Limited was rebranded as Barclays' management of Absa".[17] With the acquisition acquisition acquisition and the "had yet to see the benefits of Barclays' management of Absa".[18] found acquisition ac
Barclays Africa Group Holdings Limited to be the most expensive bank in South Africa.[19][20][21] Pay-as-you-transact (PAYT) fees increased 82 percent from 2005 to 2010.[20] The 2012, Finweek Bank Charges Report ranked Absa's Gold Value Bundle as the cheapest package option amongst the four banks that were compared. The report has also
shown Absa's PAYT pricing structure to have reduced by 25 percent by 2013, leaving it third cheapest in the overall ranking at that time.[22]In 2013, the group acquired the entire issued share capital of Barclays Africa Limited and issued 129,540,636 consideration shares to Barclays Africa Group Holdings Limited (a wholly owned subsidiary of
Barclays) thus increasing the shareholding of Barclays plc to 62.3 percent. [23] The Consideration Shares were listed on the JSE from the commencement of trading on 31 July 2013. The name change from "Absa Group Limited" was completed in August 2013. [23] In 2017, the South African Public Protector, Busisiwe
Mkhwebane, found that the bailout of R1.125 billion that Absa's predecessor Bankorp Group had received between 1985 and 1992 from the Reserve Bank was illegal, and recommended that Absa's predecessor Bankorp Group had received between 1985 and 1992 from the Reserve Bank was illegal, and recommended that Absa's predecessor Bankorp Group had received between 1985 and 1992 from the Reserve Bank was illegal, and recommended that Absa's predecessor Bankorp Group had received between 1985 and 1992 from the Reserve Bank was illegal, and recommended that Absa's predecessor Bankorp Group had received between 1985 and 1992 from the Reserve Bank was illegal, and recommended that Absa's predecessor Bankorp Group had received between 1985 and 1992 from the Reserve Bank was illegal, and recommended that Absa's predecessor Bankorp Group had received between 1985 and 1992 from the Reserve Bank was illegal, and recommended that Absa's predecessor Bankorp Group had received between 1985 and 1992 from the Reserve Bank was illegal, and recommended that Absa's predecessor Bankorp Group had received between 1985 and 1992 from the Reserve Bank was illegal, and recommended that Absa's predecessor Bankorp Group had received between 1985 and 1992 from the Reserve Bank was illegal, and received between 1985 and 1992 from the Reserve Bank was illegal, and received between 1985 and 1992 from the Reserve Bank was illegal, and received between 1985 and 1992 from the Reserve Bank was illegal, and received between 1985 and 1992 from the Reserve Bank was illegal, and received between 1985 and 1992 from the Reserve Bank was illegal, and received between 1985 and 1992 from the Reserve Bank was illegal, and received between 1985 and 1992 from the Reserve Bank was illegal, and received between 1985 and 1992 from the Reserve Bank was illegal, and received between 1985 and 1992 from the Reserve Bank was illegal, and received between 1985 from the Reserve Bank was illegal was illegal was also and the Reserve Bank was illegal was also and the Reserve B
public protector did not conduct herself in a manner which would be expected from a person occupying the office of the public protector."[27] The court assessed some costs of the case personally against Mkhwebane due to her conduct, [28][29] an order upheld by the Constitutional Court of South Africa in July 2019.[30][31][32]Barclays Bank Plc in
2018 owned 14.9 percent of Absa Group Limited, effective 30 May 2018, [33] In March 2018, Barclays Africa announced the group's name would revert to Absa Group Limited, effective 30 May 2018. [34] The company underwent rebranding in 2018, inclusive of a new logo and slogans. [35] Absa opened an international office in London in September 2018, [8] then in 2019,
opened another international office in New York City.[9] As of October 2019, according to Club of Mozambique, Absa Group Limited had total assets in excess of R1.9 trillion as of June 2024.[36][13] ABGL in 2020 was the majority shareholder of 11 banks located in Botswana, Ghana, Kenya, Mauritius, Mozambique, Seychelles, South Africa, Tanzania
(two entities), Uganda and Zambia.[7] In March 2022, Sello Moloko was appointed group chairman and Arrie Rautenbach was appointed CEO, and its fourth CEO in three years. The company had been without a CEO for eleven months after the abrupt resignation of Daniel Mminele.[37] In August 2022, Barclays Plc sold its remaining stake in Absa,
which it had acquired in 2005, selling 7.4 percent of Absa's issued capital for $620 million.[38]ABSA Center on Heerengracht Street, in Foreshore, Cape TownABSA's old branding, shown on the JSE Limited stock exchange.[33] In 2020, Absa
Bank Kenya and Absa Bank Botswana continue to be listed on their respective stock exchanges. [39] Below is the Absa Group's 10 largest shareholders as at June 2023: [40] Current majority shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 largest shareholders [30] Below is the Absa Group's 10 larges
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Limited (100%)Absa Bank Botswana (67.8%)Absa Bank Ghana (100%)Absa Bank Cenya (68.5%)Absa Bank Mozambique (98.1%)[42]Absa Bank Mozambique (98.1%)[42]Absa Bank Mozambique (98.1%)[42]Absa Bank Mozambique (98.8%)Absa Bank Mozambique (98.8%)Absa Bank Mozambique (98.8%)Absa Bank Mozambique (98.8%)Absa Bank Mozambique (98.1%)[42]Absa Bank Mozambique (98.8%)Absa Bank Moz
Africa, banks must secure consent from the borrower if the bank wishes to securitise the loan, allowing the bank to bundle in the loan with other loans and sell it to new owners.[43][44][45]In 2014, South African courts made a number of rulings against Absa's mortgage loan division in a number of previous summary judgements against clients who
had taken out loans with the bank and who the bank had accused of defaulting on their loans. In August 2014, Absa brought a case against James Grobbelaar and Kevin Jenzen for allegedly defaulting on their home loans. However, Absa was unable to provide proof of the loan agreements, claiming that they had been destroyed in a fire in 2009 and
instead presented an unsigned blank loan agreement.[43]In November 2014, Absa withdrew a similar case it had brought in the bank being unable to provide a copy of the signed documents that the bank claimed to be
the loan agreement they were enforcing.[44] The Liebenberg's accused the bank of trying to bully them "into submission, by threatening legal costs and expenses and by pursuing a wrongful summary judgement application knowing full well the massive disputes involved". The Liebenberg's accused the bank of trying to bully them "into submission, by threatening legal costs and expenses and by pursuing a wrongful summary judgement application knowing full well the massive disputes involved".
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